

MARCH 21, 2023 DUQUESNE LIGHT COMPANY DSP-IX WHOLESALE POWER PROCUREMENT RESULTS

The winning bids for the Duquesne Light Company DSP Auctions held on March 21, 2023 have been finalized and approved by the Pennsylvania Public Utility Commission.

The next solicitation is scheduled for June 2023 for Medium C&I customers.

## Results for March 2023 DSP-IX Fixed-Price Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Residential	12	25.0%	12 Months	Jun 2023 – May 2024	12	\$71.83
Residential	6	12.5%	24 Months	Jun 2023 – May 2025	6	\$71.90
Small C&I	2	25.0%	12 Months	Jun 2023 – May 2024	2	\$75.46
Small C&I	1	12.5%	24 Months	Jun 2023 – May 2025	1	\$75.24
Medium C&I	4	100%	3 Months	Jun – Aug 2023	4	\$71.98

## Results for March 2023 DSP-IX Hourly-Priced Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Large C&I	2	100.0%	12 Months	Jun 2023 – May 2024	2	\$11.00