

SEPTEMBER 19, 2022 DUQUESNE LIGHT COMPANY DSP-IX WHOLESALE POWER PROCUREMENT RESULTS

The winning bids for the Duquesne Light Company DSP Auction held on September 19, 2022 have been finalized and approved by the Pennsylvania Public Utility Commission.

The next solicitation is scheduled for December 2022 for Medium C&I customers.

Results for September 2022 DSP-IX Fixed-Price Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Residential	12	25%	12 Months	Dec 2022 – Nov 2023	12	\$109.31
Residential	6	12.5%	24 Months	Dec 2022 – Nov 2024	6	\$98.71
Small C&I	2	25%	12 Months	Dec 2022 – Nov 2023	2	\$113.26
Small C&I	1	12.5%	24 Months	Dec 2022 – Nov 2024	1	\$100.09
Medium C&I	4	100%	3 Months	Dec 2022 – Feb 2023	3	\$182.00