

MARCH 19, 2018 DUQUESNE LIGHT COMPANY DSP-VIII WHOLESALE POWER PROCUREMENT RESULTS

The winning bids for the Duquesne Light Company DSP held on March 19, 2018, have been finalized and approved by the Pennsylvania Public Utility Commission.

The next solicitation is scheduled for June 2018 for Medium C&I customers.

Results for March 2018 DSP-VIII Fixed-Price Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Residential	12	25.0%	12 Months	June 2018 – May 2019	12	\$56.62
Residential	6	12.5%	24 Months	June 2018 – May 2020	6	\$52.05
Small C&I	2	25.0%	12 Months	June 2018 – May 2019	2	\$53.02
Small C&I	1	12.5%	24 Months	June 2018 – May 2020	1	\$49.13
Medium C&I	4	100%	3 Months	June 2018 – August 2018	4	\$50.86

Results for March 2018 DSP-VIII Hourly-Priced Auction

Class	Tranche Target	% of Default Service Load Procured		Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Large C&I	2	100.0%	12 Months	June 2018 – May 2019	2	\$0.91