



MARCH 18, 2019 DUQUESNE LIGHT COMPANY DSP-VIII WHOLESALE POWER PROCUREMENT RESULTS

The winning bids for the Duquesne Light Company DSP held on March 18, 2019, have been finalized and approved by the Pennsylvania Public Utility Commission.

The next solicitation is scheduled for June 2019 for Medium C&I customers.

Results for March 2019 DSP-VIII Fixed-Price Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Residential	12	25.0%	12 Months	June 2019 – May 2020	12	\$50.04
Residential	6	12.5%	24 Months	June 2019 – May 2021	6	\$48.25
Small C&I	2	25.0%	12 Months	June 2019 – May 2020	2	\$47.90
Small C&I	1	12.5%	24 Months	June 2019 – May 2021	1	\$46.30
Medium C&I	4	100%	3 Months	June 2019 – August 2019	4	\$45.43

Results for March 2019 DSP-VIII Hourly-Priced Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Large C&I	2	100.0%	12 Months	June 2019 – May 2020	2	\$0.98