

SEPTEMBER 9, 2019 DUQUESNE LIGHT COMPANY DSP-VIII WHOLESALE POWER PROCUREMENT RESULTS

The winning bids for the Duquesne Light Company DSP held on September 9, 2019, have been finalized and approved by the Pennsylvania Public Utility Commission.

The next solicitation is scheduled for December 2019 for Medium C&I customers.

Results for September 2019 DSP-VIII Fixed-Price Auction

Class	Tranche Target	% of Default Service Load Procured	Term	Delivery Period	# Tranches Procured	Winning Price (\$/MWh)
Residential	12	25.0%	12 Months	December 2019 – November 2020	12	\$44.54
Residential	6	12.5%	24 Months	December 2019 – November 2021	6	\$45.44
Small C&I	2	25.0%	12 Months	December 2019 – November 2020	2	\$42.83
Small C&I	1	12.5%	24 Months	December 2019 – November 2021	1	\$43.00
Medium C&I	4	100%	3 Months	December 2019 – February 2020	4	\$49.22